

Initial Notice

ECMC Education, Inc. dba Altierus Career College (“Altierus”) has distributed emergency government grant funding via the American Rescue Plan (ARP). The ARP Higher Education Emergency Relief Fund III (HEERF III) provides aid to institutions, through the U.S. Department of Education (U.S. DOE), to award as emergency financial aid grants to students who have or continue to be impacted by COVID-19.

In May 2020, Altierus signed the Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act Funding Certification and Agreement and returned it to the Department of Education committing to use allocated student grant funds to provide emergency aid directly to our eligible students.

Consistent with guidance from the U.S. DOE, eligible students include all students who were enrolled for credits at the census date that occurred on October 26, 2021. Altierus followed guidance from the U.S. DOE to prioritize those with financial need in determining the grant amount provided to each student. Students that were eligible Pell Grant recipients received the highest grant amounts (Tier 1). Those eligible for non-Pell Title IV and those using other sources for funding received lower grant awards (Tier 2 & Tier 3). All eligible Altierus students have automatically been awarded some grant funding as all students continue to be impacted by the ongoing pandemic. As of the beginning of December 2021, awards have been mailed to eligible students to the address on file with their institution.

Additional information regarding our use of this funding is as follows:

Total amount of HEERF III funds the institution has received for Emergency Financial Aid Grants to students

\$4,134,547

Distribution Information by Award Tier:

| Award Tier | Number of Eligible Students | Number of Students to Whom Aid Has Been Distributed | Total Amount of Aid That Has Been Distributed | Total Amount Remaining to Distribute | Total Amount Outstanding |
|-------------------|------------------------------------|--|--|---|---------------------------------|
| Tier 1 | 1113 | 1113 | \$3,672,900 | \$0 | \$3,672,900 |
| Tier 2 | 227 | 227 | \$499,400 | \$0 | \$499,400 |
| Tier 3 | 115 | 115 | \$126,500 | \$0 | \$126,500 |

Total amount of Emergency Financial Aid Grants to be distributed and paid to students

\$4,298,800*

* The distributed grant amount exceeds total funding awarded for the Emergency Financial Aid Grants due to rounding to whole numbers. Altierus Career College will use additional aid allocated to the institutional costs under ARP to cover the difference.