

Update: January 8, 2021

ECMC Education, Inc. dba Altierus Career College ("Altierus") distributed emergency government grant funding via the CARES Act. The CARES Act Higher Education Emergency Relief Fund (HEERF) provided aid to institutions to award as emergency financial aid grants to students who have been impacted by disrupted campus operations due to COVID-19. Altierus signed the Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act Funding Certification and Agreement committing to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students. In determining the grant amount provided to each student, Altierus elected to award the funding equally in the form of checks to each student eligible to apply for Title IV aid as all students faced an equal disruption to their normal course schedule as a result of the transition to distance learning during Spring 2020. Students were not required to submit application for this funding and were contacted weekly by representatives of the school to ensure checks were received and cashed.

Final information regarding our use of this funding is as follows:

**Total amount of funds the institution has received for Emergency Financial Aid Grants to students**

\$1,262,418

**Total amount of Emergency Financial Aid Grants distributed and paid to students**

\$1,383,060\*

**Estimated total number of students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965**

1,246

**Total number of students who have received an Emergency Financial Aid Grant**

1,246

\*The distributed grant amount exceeds total funding awarded for the Emergency Financial Aid Grants due to rounding.

Altierus Career College used additional aid allocated to the institutional costs under the CARES Act to cover the difference as indicated in our reporting for the institutional portion of the aid. As of December 10, 2020, all HEERF student emergency grants based on original eligibility have been fully distributed and this is the final report.