

Update: May 26, 2020

Altierus Career College (“Altierus”) is distributing emergency government grant funding via the CARES Act. The CARES Act Higher Education Emergency Relief Fund (HEERF) provides aid to institutions to award as emergency financial aid grants to students who have been impacted by disrupted campus operations due to COVID-19. Altierus has signed the Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act Funding Certification and Agreement and returned it to the Department of Education. This documents the agreement that Altierus intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students. In determining the grant amount provided to each student, Altierus elected to award the funding equally to each student eligible to apply for Title IV aid as all students faced an equal disruption to their normal course schedule as a result of the transition to distance learning.

Additional information regarding our use of this funding is as follows:

Total amount of funds the institution has received for Emergency Financial Aid Grants to students

\$1,262,418

Total amount of Emergency Financial Aid Grants distributed to students

\$1,265,400*

Estimated total number of students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965

1,140

Total number of students who have received an Emergency Financial Aid Grant

1,140

*The distributed grant amount exceeds total funding awarded for the Emergency Financial Aid Grants due to rounding.

Altierus Career College intends to use additional aid allocated to the institutional costs under the CARES Act to cover the difference.