

Consolidated Information – Q2 2022 Student Report – Published July 8, 2022 – **Final Report**

Altierus Career College (“Altierus”) is publicly posting the following information as part of the College’s reporting requirements under the statutory requirements for the Higher Education Emergency Relief Fund Student Aid Portion.

1. **An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated to provide Emergency Financial Aid Grants to Students.**

In May 2020, Altierus signed the Emergency Financial Aid Grants to Students under the Coronavirus Aid, Relief, and Economic Security (CARES) Act Funding Certification and Agreement and returned it to the Department of Education committing to use allocated student grant funds to provide emergency aid directly to our eligible students. Altierus has used and continues to use the applicable amount of funds designated under the CARES, CRRSAA, and ARP (a)(1) programs to provide Emergency Financial Aid Grants to Students.

2. **The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement for Emergency Financial Aid Grants to Students.**

Altierus received the following amounts from the Department for Emergency Financial Aid Grants to Students:

- HEERF I (CARES): \$1,262,418
- HEERF II (CRRSAA): \$1,262,418
- HEERF III (ARP): \$4,134,547

In total, the College has received \$6,659,383 for Emergency Financial Aid Grants to Students.

The table below addresses the following information:

3. **The total amount of Emergency Financial Aid Grants distributed to students under the CARES, CRRSAA and ARP (a)(1) programs as of the date of submission.**
4. **The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students.**
5. **The total number of students who have received an Emergency Financial Aid Grant to students under the CARES, CRRSAA and ARP (a)(1) programs.**

Funds designated for Altierus Career College under CARES programs were fully distributed and expended as of December 10, 2020. Altierus issued a final report for the student aid portion at that time. Altierus distributed \$1,383,060 to eligible students. There were 1,246

eligible students and 1,246 received an Emergency Financial Aid Grant. Funds exceeding the student portion of HEERF I were distributed out of the institutional portion of the award.

Funds designated for Altierus Career College for HEERF II under the CRRSAA (a)(1) program were fully distributed and expended by Q1 2022 (ending March 31, 2022). Altierus pulled funds exceeding the student portion of HEERF II from the institutional portion of the award for a total of \$1,298,400. The information is provided by award tier in the table below:

| Award Tier | Number of Eligible Students | Number of Students to Whom Aid Has Been Distributed | Total Amount of Aid That Has Been Distributed | Total Amount Remaining to Distribute | Total Amount Outstanding |
|-------------------|------------------------------------|--|--|---|---------------------------------|
| Tier 1 | 1114 | 1110 | \$1,110,000 | \$0 | \$0 |
| Tier 2 | 181 | 180 | \$144,000 | \$0 | \$0 |
| Tier 3 | 75 | 74 | \$44,400 | \$0 | \$0 |

Funds designated for Altierus Career College for HEERF III under the ARP (a)(1) program were fully distributed and expended by Q2 2022 (ending June 30, 2022). Altierus pulled funds exceeding the student portion of HEERF II from the institutional portion of the award for a total of \$4,281,200. The information is provided by award tier in the following table:

| Award Tier | Number of Eligible Students | Number of Students to Whom Aid Has Been Distributed | Total Amount of Aid That Has Been Distributed | Total Amount Remaining to Distribute | Total Amount Outstanding |
|-------------------|------------------------------------|--|--|---|---------------------------------|
| Tier 1 | 1113 | 1108 | \$3,656,400 | \$0 | \$0 |
| Tier 2 | 227 | 227 | \$499,400 | \$0 | \$0 |
| Tier 3 | 115 | 114 | \$125,400 | \$0 | \$0 |

All information is final.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive.

CARES

In determining the grant amount provided to each student, Altierus elected to award the funding equally in the form of checks to each student eligible to apply for Title IV aid as all students faced an equal disruption to their normal course schedule as a result of the transition to distance learning during Spring 2020. Eligible students included all students who were enrolled for credits at the census date of May 18, 2020 and all new degree students who were enrolled for credit as of June 1, 2020. Students were not required to submit application for this funding and were contacted weekly by representatives of the school to ensure checks were received and cashed.

CRRSAA

Consistent with guidance from the U.S. DOE, eligible students included all students who were enrolled for credits at the census date of July 26, 2021. Altierus followed guidance from the U.S. DOE to prioritize those with financial need in determining the grant amount provided to each student. Students that were eligible Pell Grant recipients automatically received the highest grant amounts (Tier 1). Those eligible for non-Pell Title IV and those using other sources for funding automatically received lower grant awards (Tier 2 & Tier 3). Tiers were determined by overall aid divided by eligible students. All eligible Altierus students were automatically awarded some grant funding as all students, at that point, continued to be impacted by the ongoing pandemic. Awards (checks) were mailed to eligible students to the address on file with their institution by September 9, 2021 along with a notification letter.

ARP

Consistent with guidance from the U.S. DOE, eligible students include all students who were enrolled for credits at the census date that occurred on October 26, 2021. Altierus followed guidance from the U.S. DOE to prioritize those with financial need in determining the grant amount provided to each student. Students that were eligible Pell Grant recipients received the highest grant amounts (Tier 1). Those eligible for non-Pell Title IV and those using other sources for funding received lower grant awards (Tier 2 & Tier 3). Tiers were determined by overall aid divided by eligible students. All eligible Altierus students have automatically been awarded some grant funding as all students continue to be impacted by the ongoing pandemic. As of the beginning of December 2021, awards were mailed to eligible students to the address on file with their institution along with a notification letter.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Information regarding the Emergency Financial Aid grants has been available to students via the Altierus website, which is regularly updated, and through notification posted on the Canvas LMS site at the time of distribution. Additionally, all students who received a disbursement were sent a letter describing the source and intent of the funds.